

AFFIDAVIT OF SPONSOR
Exemption Application to Department of Community Affairs

STATE OF NEW JERSEY :
COUNTY OF _____: SS.

Re: _____
Development

Street Address (if different than name) _____ Lot: _____ Block: _____ (as shown on survey)
City _____

1. I/We _____ am/are the sponsor of the above referenced development and submit this affidavit in support of my application for an Exemption from the registration requirements of N.J.S.A. 22A-26.
2. The facts contained in documents and correspondence filed with the Department of Community Affairs in support of this application are true to the best of my/our knowledge and the planned disposition is not for purposes of evading obligations under the Planned Real Estate Development Full Disclosure Act (N.J.S.A. 45:22A-21 et seq.).
3. I/We understand that any closing on any units in this development prior to the approval of this application subjects me/us to penalties in accordance with the PREDFA referenced above.
4. I/We understand that if any contracts for sale have been entered into prior to the approval of the Exemption, the buyer has been provided with a properly completed copy of the Disclosure Notice, which accompanies my/our application, and I/We have submitted the Affidavit signed by the buyers.
5. The development is:
 - (a) _____ New Construction and I have a current DCA builder's registration number which is contained in the Disclosure Form, **or**
_____ I/We are ***retaining*** at least one unit of this two-unit offering for my/our ***own use and occupancy***; the ***contractor*** will be providing the warranties and has a current DCA builder's registration number which is contained in the Disclosure Form.
 - (b) _____ A vacant conversion in which I/We either purchased the property vacant in an arms length transaction or terminated the tenancy in accordance with law.
 - (c) _____ An occupied conversion and I/We understand that tenants cannot be evicted until I/We comply with all applicable tenant protection laws which provide for 3 and 5 year minimum periods before evictions can occur, or
 - (d) _____ I/We assert that this will be a "Non-eviction" conversion in which no purchasers who are not existing residents of the unit will occupy the unit until the tenants have either voluntarily terminated the tenancy or been evicted in accordance with law unrelated to this conversion.

The statements and responses made by me above are true. I am aware if any of the above statements or responses are willfully false I am subject to punishment.

By: _____ (Sponsor)

_____ (Sponsor)

Sworn and subscribed to this _____ day of _____, 20____

(Notary Public)